

Saint Joseph Regional Foundation, Inc.
P. O. Box 584
Saddle River, NJ 07458

Dear Friends of the Saint Joseph Regional Foundation,

For the 4th quarter ending December 31, 2023 the Saint Joseph Regional Foundation's (SJRF) assets totaled \$565,957. Donations during the 4th quarter were \$25,750. Donations for all of 2023 were \$258,349. SJRF disbursed a total of \$10,000 to SJR during 2023.

For the quarter ending December 31, 2023, SJRF had a profit of 6.87%. For the full year, SJRF gained 11.40%. For comparison, 4th quarter & 12-month returns for the major indexes including reinvested dividends were as follows:

	<u>Oct. 1 – Dec. 31</u>	<u>Jan. 1 – Dec. 31</u>
S & P 500:	11.69%	26.29%
Dow 30:	13.09%	16.18%
NASDAQ:	13.56%	43.42%
Russell 2000:	14.03%	16.93%
Bloomberg Barclays Aggregate Bond Index	6.82%	5.53%
SJRF	6.87%	11.40%

Most accounts are invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Those portfolios have a 60/40 Equity to Fixed-Income allocation.

The Foundation now has a total of 13 sub-accounts besides its Main portfolio & Cash account. (SJRF had 12 sub-accounts at the end of the 3rd quarter.) During the 4th quarter The Class of 1973 created an endowed scholarship as its 50th Reunion gift to future Green Knights.

Please contact us if you would like to create a sub-account within the Foundation.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation.

We look forward to reporting on its progress in April 2024.

Claudia Bertolino, Kerry Kelly, & Robert Mackie, Trustees
www.sjrffoundation.com