

Saint Joseph Regional Foundation, Inc.

1125 Maxwell Lane, 640
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 3rd quarter ending September 30, 2022, the SJR Foundation (SJRF) had a loss of 5.12%. For the 1st nine months of 2022 SJRF lost 18.73%. For comparison, 3rd quarter & nine month returns for the major indexes including reinvested dividends were as follows:

	<u>Jul. 1 – Sept. 30</u>	<u>Jan. 1 – Sept. 30</u>
S & P 500:	-4.88%	-23.87%
Dow 30:	-6.17%	-19.72%
NASDAQ:	-4.11%	-32.40%
Russell 2000:	-2.19%	-25.10%
Bloomberg Barclays Aggregate Bond Index:	-4.75%	-14.61%

The Foundation had assets of \$268,700 on September 30 vs. \$278,013 on June 30.

3rd quarter donations were \$5,000. Donations for the 1st nine months of 2022 were \$77,000. Donations for all of 2021 were \$356,151.

The Foundation's 10 sub-accounts range from the Esposito Scholarships to Tuition Assistance to the Brother Tom Reidy Endowment. All accounts solely benefit St. Joseph Regional High School and its programs.

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Portfolios generally consist of a 50/50 mix of Equity ETFs & Fixed-Income ETFs.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops

Thank you for continued support of the St. Joe's Foundation. We look forward to reporting on its progress in January.

Claudia Bertolino, Kerry Kelly, & Robert Mackie
Trustees

www.sjrfoundation.com