

Saint Joseph Regional Foundation, Inc.

1125 Maxwell Lane, 640
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 1st quarter ending March 31, 2022, the SJR Foundation (SJRF) had an estimated loss of 3.95% and finished with total assets of \$391,485. For comparison, 1st Quarter returns for the major indexes including reinvested dividends were as follows:

S & P 500:	-4.63%
Dow 30:	-4.10%
NASDAQ:	-8.96%
Russell 2000:	-7.53%
Bloomberg Barclays Aggregate Bond Index:	-5.93%

1st Quarter donations were \$52,000. Donations for all of 2021 were \$356,151.

Importantly, SJRF received 501(c)(3) recognition from the IRS.
The Foundation applied for nonprofit status in February of 2021

The Foundation's 10 sub-accounts range from the Esposito Scholarships to Tuition Assistance to the Brother Tom Reidy Endowment. All accounts solely benefit St. Joseph Regional High School and its programs.

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Portfolios generally consist of a 50/50 mix of Equity ETFs & Fixed-Income ETFs.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops

Thank you for continued support of the St. Joe's Foundation. We look forward to reporting on its progress in early July.

Claudia Bertolino, Kerry Kelly, & Robert Mackie
Trustees

www.sjrfoundation.com