

# Saint Joseph Regional Foundation, Inc.

1125 Maxwell Lane, 640  
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 1st quarter ending March 31, 2023, the Saint Joseph Regional Foundation's (SJRF) assets totaled \$394,881. Donations during this period were \$106,500.

SJRF did not make any disbursements to St. Joseph Regional High School during the 1<sup>st</sup> quarter. SJRF anticipates making several disbursements in the 2nd quarter.

For the quarter ending March 31, 2023, SJRF had a gain of 4.50%. For comparison, 1st quarter returns for the major indexes including reinvested dividends were as follows:

	<u>Jan. 1 – March 31</u>
S & P 500:	7.50%
Dow 30:	0.93%
NASDAQ:	16.77%
Russell 2000:	2.74%
Bloomberg Barclays Aggregate Bond Index:	2.96%
<b>SJRF</b>	<b>4.50%</b>

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Portfolios generally consist of a 60/40 mix of Fixed-Income ETFs & Equity ETFs.

The Foundation's 10 sub-accounts range from the Esposito Scholarships to Tuition Assistance to the Brother Tom Reidy Endowment. All accounts solely benefit St. Joseph Regional High School and its programs.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops.

Thank you for your continued support of the St. Joe's Foundation. We look forward to reporting on its progress in July.

Claudia Bertolino, Kerry Kelly, & Robert Mackie  
Trustees

[www.sjrfoundation.com](http://www.sjrfoundation.com)