

# Saint Joseph Regional Foundation, Inc.

1125 Maxwell Lane, 640  
Hoboken NJ 07030

Dear Friends of the Saint Joseph Regional Foundation,

For the 4<sup>th</sup> quarter ending December 31, 2022, the Saint Joseph Regional Foundation's (SJRF) assets totaled \$282,783. Donations during this period were \$1,533. (SJRF received \$21,500 at the beginning of January 2023.) Donations for all of 2022 totaled \$78,533.

Distributions from the SJRF to St. Joseph Regional High School were \$95,000 in 2022.

For the quarter ending December 31, 2022, SJRF had a gain of 4.80%. For the full year, SJRF lost 14.71%. For comparison, 4<sup>th</sup> quarter and full-year returns for the major indexes including reinvested dividends were as follows:

	<u>Oct. 1 – Dec. 31</u>	<u>Jan. 1 – Dec. 31</u>
S & P 500:	7.56%	-18.11%
Dow 30:	16.01%	-6.86%
NASDAQ:	-1.03%	-33.10%
Russell 2000:	6.23%	-20.44%
Bloomberg Barclays Aggregate Bond Index:	1.87%	-13.01%
<b>SJRF</b>	<b>4.80%</b>	<b>-14.71%</b>

Each account is invested in Merrill Lynch's CIO Moderately Conservative Core Sustainable Portfolio (CIO-MCCSP). Portfolios generally consist of a 50/50 mix of Equity ETFs & Fixed-Income ETFs.

The Foundation's 10 sub-accounts range from the Esposito Scholarships to Tuition Assistance to the Brother Tom Reidy Endowment. All accounts solely benefit St. Joseph Regional High School and its programs.

Portfolios adhere to the investment guidelines of the US Conference of Catholic Bishops

Thank you for your continued support of the St. Joe's Foundation. We look forward to reporting on its progress in April.

Claudia Bertolino, Kerry Kelly, & Robert Mackie  
Trustees

[www.sjrfoundation.com](http://www.sjrfoundation.com)